



INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT

R'million	Notes	Unaudited six months ended 31 March 2026	Unaudited six months ended 31 March 2025 Restated [#]	Audited year ended 30 September 2025
CONTINUING OPERATIONS				
Total revenue		17 906	17 669	34 392
Total cost of sales		(12 165)	(12 408)	(23 620)
Gross profit		5 741	5 261	10 772
Sales and distribution expenses		(2 234)	(2 241)	(4 386)
Marketing expenses		(503)	(488)	(900)
Other operating expenses		(999)	(903)	(1 812)
Sundry income		55	12	157
Expected credit loss reversed/(raised)		1	(6)	1
Operating income before impairments and non-operational items	2	2 061	1 635	3 832
Impairments and fair value gain	3	(92)	(18)	(20)
Operating income after impairments		1 969	1 617	3 812
Non-operational items	4	–	576	631
Profit including non-operational items		1 969	2 193	4 443
Finance costs		(105)	(43)	(72)
Finance income		70	28	137
Foreign exchange (loss)/gain		(81)	57	107
Investment income		7	11	19
Income from associated companies		52	337	376
Profit on disposal of associate		–	996	996
Profit before taxation		1 912	3 579	6 006
Taxation		(516)	(1 304)	(1 912)
Profit for the period from continuing operations		1 396	2 275	4 094
DISCONTINUED OPERATIONS				
Profit/(loss) for the period from discontinued operations	7	204	(176)	(243)
Profit for the period		1 600	2 099	3 851
Attributable to:				
Owners of the parent		1 584	2 080	3 817
– Continuing operations		1 396	2 275	4 094
– Discontinued operations		188	(195)	(277)
Non-controlling interests		16	19	34
		1 600	2 099	3 851
Weighted average number of shares in issue		147 130 498	155 720 467	153 766 956
Basic earnings per ordinary share (cents)		1 077	1 336	2 482
– Continuing operations		949	1 461	2 662
– Discontinued operations		128	(125)	(180)
Diluted basic earnings per ordinary share (cents)		1 061	1 317	2 449
– Continuing operations		935	1 441	2 627
– Discontinued operations		126	(124)	(178)
Headline earnings per ordinary share (cents)		1 001	940	2 056
– Continuing operations		980	974	2 141
– Discontinued operations		21	(34)	(85)
Diluted headline earnings per ordinary share (cents)		986	926	2 028
– Continuing operations		965	960	2 112
– Discontinued operations		21	(34)	(84)

[#] Restated as required by IFRS 5 discontinued operations (refer to note 7) and for the prior period restatements (refer to note 9).