INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

R'million	**Unaudited six months ended 31 March 2026**	Unaudited six months ended 31 March 2025 Restated#	Audited year ended 30 September 2025
Cash operating profit	**2 746**	2 346	5 923
Working capital changes	**(310)**	1 030	1 186
Cash generated from operations	**2 436**	3 376	7 109
Finance income received	**70**	27	140
Income from investments received	**6**	11	19
Finance costs paid	**(98)**	(45)	(72)
Dividends received from associated companies and subsidiaries	**–**	–	20
Taxation paid	**(670)**	(427)	(1 388)
Cash available from operations	**1 744**	2 942	5 828
Dividends paid	**(5 785)**	(1 068)	(3 548)
Net cash (outflow)/inflow from operating activities	**(4 041)**	1 874	2 280
Purchase of property, plant and equipment	**(707)**	(463)	(1 172)
Purchase of intangible assets	**(5)**	(6)	(17)
Proceeds on disposal of property, plant and equipment	**–**	6	37
Proceeds on disposal of investments	**–**	–	27
Investments in dual currency deposits	**–**	–	(4 344)
Proceeds from dual currency deposits	**1 696**	–	2 584
Funds held in escrow	**1**	(3)	(2)
Purchase of investments	**–**	(10)	–
Investment in unit trusts	**(90)**	–	(54)
Proceeds on disposal of Maize Milling	**282**	–	–
Proceeds on disposal of Baby Wellbeing	**–**	–	575
Proceeds on disposal of Carozzi	**–**	4 383	4 383
Cash inflow from investing activities	**1 177**	3 907	2 017
Net cash (outflow)/inflow before financing activities	**(2 864)**	5 781	4 297
Repurchase of shares relating to equity-settled scheme	**(62)**	–	–
Special purpose entity shares exercised	**55**	2	6
Repayment of principal portion of lease liabilities	**(55)**	(269)	(360)
Repurchase of Tiger Brands shares	**(1 645)**	(483)	(1 523)
Short-term borrowings raised	**4 810**	539	539
Short-term borrowings paid	**(2 500)**	(545)	(1 084)
Net cash inflow/(outflow) from financing activities	**603**	(756)	(2 422)
Net (decrease)/increase in cash and cash equivalents	**(2 261)**	5 025	1 875
Effect of exchange rate changes on cash and cash equivalents	**(91)**	65	(28)
Cash and cash equivalents at the beginning of the period	**3 227**	1 379	1 380
Cash and cash equivalents at the end of the period	**875**	6 469	3 227

Restated as required by IFRS 5 discontinued operations (refer to note 7) and for the prior period restatements (refer to note 9).